

Agenda Resolution

19-F-65S

APPROVAL – PRESCRIPTION PREMIUM INSURANCE RATES – PERIOD: 1/1/2019 – 12/31/2019 RX ADMINISTRATOR:
MAXORPLUS

Resolution

WHEREAS, Bergen County Special Services School District participates in a self-insurance pharmaceutical benefit management program administered by MaxorPlus, Inc.; and

WHEREAS, the District's approved insurance and benefits consultant, Brown and Brown Associates of 56 Livingston Avenue, Roseland, New Jersey, has conducted a review of the annual claims data and experience rating for the District's pharmaceutical benefit plan usage; and

WHEREAS, Brown and Brown has tendered the following monthly prescription premium insurance rates for Bergen County Special Services School District employees for the year 2019:

<u>\$1/\$5 Copay</u>	<u>2019</u>
Single	\$298.70
Employee/Spouse	\$677.76
Family	\$717.08
Parent/Child	\$398.64
Overage Dep.	\$198.70

<u>\$5/\$10/\$15 Copay</u>	<u>2019</u>
Single	\$277.38
Employee/Spouse	\$629.37
Family	\$665.88
Parent/Child	\$370.19
Overage Dep.	\$184.51

NOW THEREFORE BE IT RESOLVED, the Board of Education approves the above monthly employee prescription premium insurance rates for January 1, 2019 through December 31, 2019.

JS/EH/rc